

## FIRST TIME HOMEOWNERS' GUIDE TO SOLAR

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# INTRODUCTION

Buying your first home is a milestone that will mark a new beginning in your life. Following the big decision you made to sign on your house are more big decisions, one of which is how you'll choose to power your house. This guide will help you navigate your way through solar energy.



## SO, YOU BOUGHT YOUR FIRST HOME. **NOW YOU NEED TO POWER IT.**

There are several reasons to go solar but the main reasons are the potential savings, what it can do to the home's value and, of course, the environmental benefit. Solar can also add predictability to your life by locking in how much you pay for your system's energy. If you've just moved into a new home, installing solar as soon as possible may allow you to reap the benefits for a longer period of time in addition to selling for a higher price when you eventually move again.

#### **PREDICTABLE UTILITY RATES**

When your installation company builds your custom solar system, they create it based on your specific energy needs. This means your monthly bill will reflect your average energy use. This makes your monthly energy bill more consistent. Imagine the peace of mind you'll gain by being able to properly budget around a more predictable energy bill.

#### **POTENTIAL SAVINGS**

The main reason most new homeowners choose to go solar is so they can save money on utility bills. How much you can save depends on how much electricity your household uses. By going solar, an average household could save hundreds of dollars every year and tens of thousands of dollars over the life of the system.

#### **INCREASE IN HOME VALUE**

There are several ways solar can increase the value of your home. If you own solar, your home can become very enticing for a new buyer. Buying a home with solar is a turn-key situation for the buyer because they do not have to go through the permitting and installation process themselves. This can cause your home to sell faster and at a higher price.

## BENEFITS OF Going Solar

#### TAX CREDITS AND INCENTIVES FOR GOING SOLAR

The Federal Tax credit for solar power currently allows you to deduct up to 26% of the cost of your solar system from the tax you owe at the end of the year. If you owe less than 26% of the price you paid for your system, you will only receive the amount that you owed. You can carry any remaining amount of the credit forward for up to 5 years. If you don't have the proper tax liability you may not be able to qualify for the tax credit. Some states offer incentives for going solar. The best way to find out what incentives are available and which ones you qualify for is to talk to a solar professional.

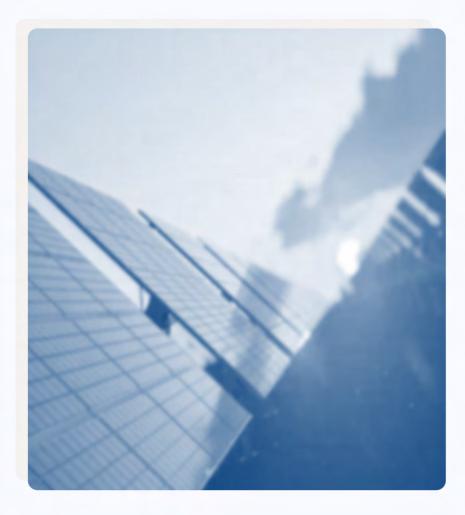
#### **BETTER FOR THE ENVIRONMENT**

Most of the time, people go solar for financial reasons, but they are still helping to save the environment. An average solar system over it's lifespan can reduce carbon emission equivalent to saving over 200 acres of forest.

# KNOW YOUR Financial options

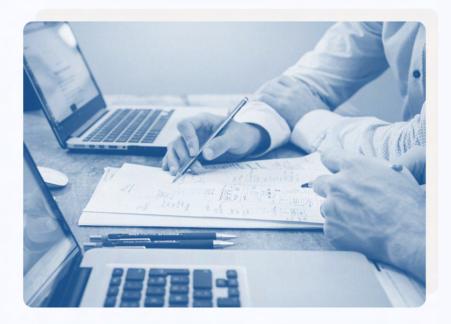
#### PURCHASE

If you are able to purchase your solar system with cash, this affects the overall price greatly. The reason is, you're avoiding any loan interest rates and any potential savings is going right into your pocket. This option will give you the greatest return on your investment.



## LOAN

Don't have the cash on hand? No worries! The majority of homeowners who purchase a solar system finance their systems. Ask your solar representative about finance options.



## PPA

A Power Purchase Agreement is a relationship between a homeowner and a solar power company for the homeowner to pay a rate for electricity that is lower than what that homeowner would pay the utility company. If you can't finance a system, a PPA is a great option that can still save you tens of thousands of dollars depending on what rates you're paying now and how much power you use.

# HOW THE INSTALLATION **PROCESS WORKS**

There is more to going solar than just installing a solar system on your roof and flipping a switch to turn it on. First, the solar company will design a custom system to meet your energy needs. After agreeing on the design, they will attain the necessary permits from your local jurisdiction.

Once the company gets the permits, you will work together to pick a date to install your solar system! When the system is installed, your local utility company needs to come out to your home and inspect it. If the system passes inspection, the last step is for the utility to grant Permission-to-Operate (PTO).

#### **ASSESSING YOUR ENERGY NEEDS**

Your solar journey begins with an assessment of your solar needs. Your solar representative comes to your home and analyzes your utility bill. Using that information, the solar rep determines your system's size and design based on your energy needs.



#### **PLANS AND PERMITS**

At this point, we're working hard behind the scenes to get your home ready for installation. During this time, if it hasn't already happened, a certified Site Auditor will be coming to your home to gather photos, videos, and measurements. These assets will go to our Engineers and Designers so they can create your solar system plans. From there, we'll send these plans to your city approval department to receive your solar permit. This process can 6-8 weeks to complete. After that, it's time for your installation day!

#### **INSTALLATION**

Your installation crew will arrive to your home. The crew lead will make sure that the plans for the system match the plans that you approved. Once this is confirmed, the crew will commence installation which can take anywhere from 1-2 days depending on the system's size.

#### **INSPECTION**

After the system is installed, your local utility company and/or the AHJ (Authority Having Jurisdiction) will need to come out and inspect it prior to allowing it to be connected to the grid.

## **PERMISSION TO OPERATE**

After your system passes inspection, your solar installer will ask the utility company for Permission to Operate (PTO). This is the final step in the installation process. Once PTO is granted, your solar installer will remotely switch your system on. At that point, your system begins delivering electricity to your home and potential savings to your bank account!



# THE BOUNDLESS **DIFFERENCE**

At Boundless, we believe going solar should be fun, interactive and customized to your needs and goals. We refuse to use stock solutions.

With decades of combined experience, we will provide you with a tailored plan that fits your energy and financial needs. We have a high set of standards that we hold ourselves accountable to.

We care about our customer, and because of that, we pride ourselves in creating long term relationships with the families that we serve.





## FREQUENTLY ASKED QUESTIONS

#### DO I STILL GET A UTILITY BILL AFTER I GO SOLAR?

Yes, but your utility bill will likely be a lot smaller, or maybe even a bill credit if you generate more power than you use. With most utility companies, if you have left-over bill credits, those credits will carry over to the next month.

#### **DO SOLAR PANELS WORK IN A BLACKOUT?**

For most grid-tied solar power systems, the answer is no. The system is connected to the grid and your home. In the event of a blackout, the solar power system has a special cut-off to prevent electricity from being sent into damaged electrical grid wiring. It's a safety feature that protects line workers that are working to restore the power.

#### HOW DO I MAXIMIZE MY SAVINGS ON MY SOLAR POWER?

It's easy! Just use less power than your solar panels produce. Going solar has a mental effect too! When you have a system, you start to become more mindful of your energy usage in the home. Most homeowners who go solar develop better energy habits that reduce their consumption.

## WHAT KIND OF MAINTENANCE DO SOLAR PANELS NEED?

Solar panels need very little maintenance. If they get covered by dust, snow or any other natural debris, you can usually wait for it to fall off on its own.

#### **HOW LONG DOES A SOLAR POWER SYSTEM LAST?**

Most solar systems are warrantied to last for 25 years. It's very likely that your system will last longer than that. There are 40 year old solar systems out there that are still going strong, producing about 75 - 80% of the power they were originally designed to produce. As they age, solar panels lose about 0.5 - 1% of their power output per year. Thus, it's very likely that your solar system will outlast its warranty.



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